

**CITY OF THE COLONY  
2009-2010  
ANNUAL BUDGET**

***HOTEL / MOTEL TAX FUND***

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*Finance Director*

## **HOTEL/MOTEL TAX FUND**

The Hotel/Motel Tax Fund is used to account for the receipt of the City's Hotel/Motel occupancy tax. The use of this tax is restricted by State Legislation for directly enhancing and promoting tourism. The hotel occupancy tax rate for the City is 7%.

A summary presentation of revenue and expenditure totals for the 2009-2010 budget year is included on the following pages.

**HOTEL/MOTEL TAX FUND**  
**Revenue & Expenditure Projections**  
**For Revised 2008-2009 & 2009-2010 Budget Years**

	2005-2006 Actual	2006-2007 Actual	2007-2008 Actual	2008-2009 Budget	2008-2009 Revised	2009-2010 Budget Amended
<b>HOTEL/MOTEL TAXES</b>						
Taxes-Comfort Suites	70,424	79,772	75,459	77,235	65,000	70,000
Taxes-Budget Suites	65,913	56,627	44,854	52,845	40,000	45,000
Taxes-The Tribute	3,892	5,096	5,261	5,420	3,400	3,500
Taxes - Residence Inn	-	-	-	-	35,000	125,000
Taxes - Fairfield Inn	-	-	-	-	35,000	115,000
Investment Income	16,383	19,925	12,254	10,000	4,000	4,500
<b>TOTAL REVENUES</b>	<b>156,612</b>	<b>161,420</b>	<b>137,828</b>	<b>145,500</b>	<b>182,400</b>	<b>363,000</b>
<b>TRANSFERS IN:</b>						
Transfer from - Park Improvement Fund	-	-	12,711	-	-	-
Transfer from - General Fund	-	-	12,710	-	-	-
Transfer from - Community Development Corp.	-	-	26,215	-	-	-
<b>TOTAL TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>51,636</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES/TRANSF.</b>	<b>156,612</b>	<b>161,420</b>	<b>189,464</b>	<b>145,500</b>	<b>182,400</b>	<b>363,000</b>
<b>EXPENDITURES</b>						
Personnel Services	200		9,546	11,955	24,680	40,964
Chamber of Commerce	5,000	5,000	5,000	5,000	-	-
Contractual Services	56	7,631	13,961	17,700	44,245	44,225
Supplies	-	400	3,363	2,000	3,450	6,650
Capital Outlay - Sculptures	-	-	26,215	-	-	-
Capital Outlay - Mobile Stage	-	-	-	-	133,793	-
Contingencies	8,698	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>13,954</b>	<b>13,031</b>	<b>58,085</b>	<b>36,655</b>	<b>206,168</b>	<b>91,839</b>
<b>TRANSFERS OUT:</b>						
Transfer to General Fund	9,200	9,200	11,000	19,700	19,700	60,996
Transfer to Park Improvement	-	-	12,396	-	-	-
Transfer to Community Center - Operational	-	15,000	23,000	23,000	23,000	10,000
Transfer to Special Event	125,000	109,500	100,000	206,500	254,803	189,454
<b>TOTAL TRANSFERS OUT</b>	<b>134,200</b>	<b>133,700</b>	<b>146,396</b>	<b>249,200</b>	<b>297,503</b>	<b>260,450</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>148,154</b>	<b>146,731</b>	<b>204,481</b>	<b>285,855</b>	<b>503,671</b>	<b>352,289</b>
<b>EXCESS (DEFICIENCY)</b>	<b>8,458</b>	<b>14,689</b>	<b>(15,017)</b>	<b>(140,355)</b>	<b>(321,271)</b>	<b>10,711</b>
<b>BEGINNING FUND BALANCE</b>	<b>403,547</b>	<b>412,005</b>	<b>426,694</b>	<b>411,677</b>	<b>411,677</b>	<b>90,406</b>
<b>ENDING FUND BALANCE</b>	<b>412,005</b>	<b>426,694</b>	<b>411,677</b>	<b>271,322</b>	<b>90,406</b>	<b>101,117</b>

**COST CENTER: Hotel/Motel Taxes****FUND: 715 - Hotel/Motel Taxes**

<b>EXPENDITURE SUMMARY</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
Personnel Services	\$ 14,546	\$ 24,680	\$ 40,964
Contractual Services	13,961	44,245	44,225
Supplies	3,363	3,450	6,650
Capital Outlay	26,215	133,793	-
Sundry Charges	146,396	297,503	260,450
<b>DEPARTMENT TOTAL</b>	<b>\$ 204,481</b>	<b>\$ 503,671</b>	<b>\$ 352,289</b>

**COST CENTER: Hotel/Motel Taxes**

**FUND: 715 - Hotel/Motel Taxes**

<b>ACCT. NO.</b>	<b>ACCOUNT DESCRIPTION</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
6110	Salaries	\$ 6,875	\$ 13,758	\$ 26,144
6111	Salaries, Overtime	407	500	500
6114	Hospitalization Insurance	786	1,102	-
6115	Social Security Taxes	545	1,083	2,130
6117	Retirement Contributions	934	1,837	3,690
6118	Uniforms	-	100	-
6125	Education and Training	-	400	1,500
6126	Travel Expense	-	900	2,000
6127	Dues and Membership	5,000	5,000	5,000
6213	Contractual Services	3,000	20	-
6213-0001	Dancers Against Cancer	661	-	-
6213-0002	Fear Factory Haunted House	3,934	4,625	4,625
6213-0003	Pirate Days	-	10,000	10,000
6235	Printing Services	-	8,000	1,000
6235	Advertising and Notices	5,600	21,600	28,600
6260	Building Rental	766	-	-
6310	Office Supplies	-	100	-
6312	Computer Supplies	-	1,300	-
6320	Postage Expense	-	-	1,000
6390	Miscellaneous Supplies	1,732	1,850	1,850
6390-0001	Miscellaneous Supplies - History Projects	1,630	200	3,800
6690	Capital Outlay - Other Equipment	26,215	133,793	-

**COST CENTER: Hotel/Motel Taxes****FUND: 715 - Hotel/Motel Taxes**

<b>ACCT. NO.</b>	<b>ACCOUNT DESCRIPTION</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
6859	Transfer Out -Park Improvements	12,396	-	-
6861	Transfer Out - Special Events	100,000	254,803	189,454
6893	Transfer Out - Community Center	23,000	23,000	10,000
6899	Transfer Out - General Fund	11,000	19,700	60,996
<b>DEPARTMENT TOTAL</b>		<b>\$ 204,481</b>	<b>\$ 503,671</b>	<b>\$ 352,289</b>