

**MINUTES OF THE  
TAX INCREMENT REINVESTMENT ZONE NUMBER TWO, THE COLONY, TEXAS  
MEETING HELD ON  
FEBRUARY 4, 2020**

The meeting of the Tax Increment Reinvestment Zone Number Two, City of The Colony Board of Directors was called to order at 6:15 p.m. on the 4<sup>TH</sup> day of June 2020, at City Hall, 6800 Main Street, The Colony, Texas, with the following roll call:

Joe McCourry	Member	Present
Richard Boyer	Chair	Present
Kirk Mikulec	Member	Present
Troy Powell	Member	Absent (Personal)
Tim Miller	Member	Present
Joel Marks	Member	Absent (Business)
David Terre	Member	Present
Kristian Teleki	Member	Present
Kathy Cunningham	Member	Absent (Business)

**Call to Order**

- 1. Discuss and consider approving meeting minutes for July 15, 2014.**

*Motion to approve- Mikulec; second by McCourry; motion passed with all ayes.*

- 2. Discuss and consider a resolution approving an amendment to the Final Project and Finance Plan for Tax Increment Reinvestment Zone Number Two, City of The Colony, Texas, by decreasing the City Tax Increment from seventy percent (70%) to forty-five percent (45%).**

*Assistant City Manager of Administration, Tim Miller, presented the proposed ordinance. Mr. Miller stated Matthews Southwest, Inc. request to build a \$20-million-dollar hotel to accompany the property beneficial to the Ladies Professional Golf Association. He outlined the amendment decreases and increases the percentage of the tax increment to be contributed by a taxing unit.*

*Motion to approve- Marks; second by Boyer; motion passed with all ayes.*

- 3. Discuss and consider approving a First Amendment to Reimbursement Agreement for Tax Increment Reinvestment Zone Number Two, City of The Colony, Texas, with TP TIF, LLC, by changing the City Tax Increment from seventy percent (70%) to forty-five percent (45%).**

*Assistant City Manager of Administration, Tim Miller, presented the proposed resolution. Mr. Miller stated this item is the third amendment to ratify the TIRZ board approvals. He outlined the amendment decreases and increases the percentage of the tax increment to be contributed by a taxing unit.*

February 4, 2020

*Motion to approve- Marks; second by Boyer; motion passed with all ayes.*

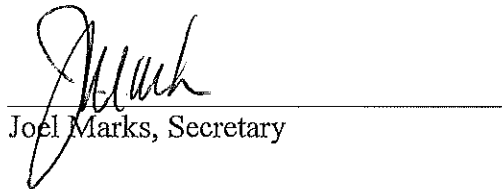
**Adjourn-** Meeting adjourned at 6:19 p.m.

APPROVED:



Richard Boyer, Chair  
Reinvestment Zone Number Two,  
City of The Colony

ATTEST:

  
Joel Marks, Secretary